

**REVISED TABLE FOR INDEPENDENT ALLIANCE BUDGET  
PAPER  
AGENDA ITEM 7 – COUNCIL 25<sup>TH</sup> FEBRUARY 2015**

**Independent Alliance Alternative Budget 2015/16 - 2017/18**

	<b>2015-16 £000</b>	<b>2016-17 £000</b>	<b>2017-18 £000</b>
Departmental Expenditure (Starting Position)	11,314	11,322	11,368
Exclude impact of one off savings / pressures		80	40
Additional re pay award / incremental progression	123	188	140
Bids	53		
Unavoidable Pressures (new in year)	380	0	45
Savings (new in year )	-547	-222	-25
Additional bid - Leisure provision partnership working	60	60	60
Additional expenditure savings (see below)	-277	-280	-283
<b>Net Service Expenditure</b>	<b>11,106</b>	<b>11,149</b>	<b>11,345</b>
Investment Income	-36	-24	-24
Cost of Borrowing	259	419	836
Recharge to Capital Programme	-26	-25	-25
<b>Net Operating Expenditure</b>	<b>11,303</b>	<b>11,518</b>	<b>12,132</b>
Revenue Support Grant	-1,190	-1,058	-947
Business Rates Retention (Baseline Funding)	-1,585	-1,598	-1,598
Business Rates Growth	-176	-176	-176
Funding from Business Rate Pool	-23		
New Homes Bonus	-1,298	-1,554	-1,685
New Homes Bonus Community Scheme	406	389	421
Collection Fund Surplus (Council Tax)	-127	-	-
Council Tax	-6,989	-7,157	-7,231
Council Tax Freeze Grant	-69		
<b>Funding Total</b>	<b>-11,174</b>	<b>-11,485</b>	<b>-11,722</b>
Shortfall	252	364	916
Proposed Funding from balances	-252	-364	-916
<b>Final Position</b>	<b>0</b>	<b>0</b>	<b>0</b>

**BALANCES POSITION**

Proposed Cabinet draw down from Balances **£2.024m** leaving **£1.676m**

IAG Budget Proposed draw down from Balances **£1.532m** leaving **£2.168m**